



(CIDD) Combined Initial Disclosure Document

Our Mortgage and Insurance Services & Costs

The Financial Conduct Authority

The Mortgage Gurus is a trading style of **Mortgage Saving Experts Ltd** who are authorised and regulated by the Financial Conduct Authority (FCA). The FCA regulates financial services in the UK and you can check our authorisation and permitted activities on the Financial Services Register by visiting the FCA's website www.fca.org.uk/firms/systems-reporting/register. Our Financial Services Register number is 779662.

Our Services

For **Mortgages** we are independent mortgage advisers and we will recommend a mortgage product that is suitable for you following an assessment of your personal needs and circumstances. This will include a detailed assessment of affordability.

We will consider all products and lenders that we have access to. This means we will not consider those lenders that are only available by you going direct to them.

Where you are increasing your borrowing we will consider the merits of both a new first charge mortgage and securing this by an additional mortgage on a second charge basis. You may have the option of a further advance from your existing lender, however, we will only consider this where we are able to deal directly with the lender on your behalf. It may be in your best interests to explore this option and look at the further alternative of an unsecured loan, as these may be more appropriate for you.

For **Non-investment protection contracts** we are an intermediary and will act on your behalf when providing advice and making our personal recommendation(s) to you. We will do this based on a fair and personal analysis of insurers for term assurance, income protection, critical illness.

For **general insurance contracts** we are an intermediary and will act on your behalf when recommending an insurer based on your demands and needs from a fair analysis of the market. The insurers we consider will be listed to you when we carry out our research. It will be your responsibility to ensure the policy meets your demands and needs for building and/or contents, private medical insurance, accident sickness and unemployment.

The Costs of our Service

Mortgages

We can charge a fee of up to 1% of the mortgage loan for advising and submitting your mortgage application. However the amount we will charge is detailed on page 4 of this document, headed Fee Agreement.

We will receive and retain any commission paid by the lender when your mortgage completes. This amount will be confirmed by the lender in their disclosure document.

Should you wish you can request to view the commission rates from each of the lenders we have considered at the time that we make our recommendation to you.

Non-Investment Protection and General Insurance Contracts

We **do not charge a fee** as we will receive a commission from the provider/insurer after the policy has been placed on risk.

Our Ethical Policy

We are committed to providing the highest standard of advice and service possible. The interest of our customers is paramount to us and to achieve this we have designed our systems and procedures to place you at the heart of our business. In doing so, we will:

- be open, honest and transparent in the way we deal with you;
- not place our interests above yours;
- communicate clearly, promptly and without jargon;
- seek your views and perception of our dealings with you to ensure it meets your expectations or to identify any improvements required.

Cancellation rights

Certain protection and insurance contracts allow you the right to cancel after a contract has been put in force. Prior to you entering into a contract of protection or insurance we will provide you with specific details should this apply to include: its duration; conditions, practical instructions and any costs for exercising it, together with the consequences of not exercising it.

Instructions

We prefer our clients to give us instructions in writing, to aid clarification and avoid future misunderstandings. We will, however, accept oral instructions provided they are confirmed in writing.

Complaints

If you wish to register a complaint, please write to, Barry Webb, Mortgage Saving Experts Ltd, 47 John Ireland Way, Washington, Pullborough, West Sussex, RH20 4EP. Telephone 01273 738 072

A summary of our internal complaints handling procedures for the reasonable and prompt handling of complaints is available on request and if you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service at www.financial-ombudsman.org.uk or by contacting them on 0800 023 4567.

Compensation Scheme

If you make a complaint and we are unable to meet our liabilities, you may be entitled to compensation from the Financial Services Compensation Scheme.

Further information about the limits applicable to the different product types is available from the FSCS at <http://www.fscs.org.uk/what-we-cover/products>

Client Verification

We may be required to verify the identity of our clients, to obtain information as to the purpose and nature of the business which we conduct on their behalf, and to ensure that the information we hold is up-to-date. For this purpose, we may use electronic identity verification systems and we may conduct these checks from time to time throughout our relationship, not just at the beginning.

Law

This agreement is governed and shall be construed in accordance with the Law of England/Scotland/Northern Ireland and the parties shall submit to the exclusive jurisdiction of the English/Scottish/Northern Ireland Courts.

Force Majeure

The Mortgage Gurus and Mortgage Saving Experts Ltd shall not be in breach of this Agreement and shall not incur any liability to you if there is any failure to perform its duties due to any circumstances reasonably beyond its control.

Termination

The authority to act on your behalf may be terminated at any time without penalty by either party giving 7 days notice in writing to that effect to the other, but without prejudice to the completion of transactions already initiated. Any transactions effected before termination and a due proportion of any period charges for services shall be settled to that date.

DECLARATION

This is our standard agreement upon which we intend to rely. For your own benefit and protection you should read the terms carefully before signing. If you do not understand any of these, please ask for further information.

Client Name

Client Signature

Dated

Client Name

Client Signature

Dated

FEE AGREEMENT – ARRANGING LOAN

This agreement is supplementary to the About our Services and Costs and sets out the basis on which we charge for our services when arranging secured credit or loan facilities ('the loan').

In consideration of obtaining for you an offer of advance for the loan, you will pay us a fee equal to:
 A total fee of £295.00

The fee will be payable as follows

Description	Fee Due	Amount
Conducting research, reviewing individual circumstances and providing advice	Prior to decision in principle	£0.00
Submitting a decision in principle to the lender	Upon submission of decision in principle to the lender	£0.00
Providing advice, submission of mortgage application to the lender	Upon submission of mortgage application to the lender	£0.00
Post application administration and obtaining mortgage offer	Upon receipt of Mortgage offer	£295.00
Total fee charged		£295.00

Client 1 Name

Client Signature

Date

Client 2 Name

Client Signature

Date

Signed on behalf of firm

Mark Louca

Date